

Tools & Benefits

Planning Tool	What Is It?	Your Benefits
WILL	A legal document outlining how you want your assets distributed when you die.	<ul style="list-style-type: none"> • Selects guardians for your children • Directs assets to beneficiaries
Revocable Living Trust	A trust that holds property for your benefit and then avoids probate at your death.	<ul style="list-style-type: none"> • Avoids probate and guardianship for disability • Directs assets to beneficiaries • Provides for disabled children and estate tax savings • Controls timing and amount of distribution to beneficiaries
Charitable Gift Annuity	A contract in which a charity pays you income payments based upon your age and the amount of your gift.	<ul style="list-style-type: none"> • Increase current income • Creates income tax deduction • Avoids capital gains tax
Charitable Remainder Trust	A trust that pays you income before charity receives the remainder.	<ul style="list-style-type: none"> • Increase current income • Create income tax deduction • Avoids capital gains tax • Eliminates income tax on retirement plans at death
Charitable Lead Trust	A trust that pays charity on income before you or your heirs receive the remainder.	<ul style="list-style-type: none"> • Creates income tax deduction • Eliminates federal estate tax
Life Estate	A gift of real estate that allows you to keep the rights of ownership, the property is distributed to charity at your death.	<ul style="list-style-type: none"> • Creates income tax deduction • Retains your right to live in the property during your life
Outright Gifts of Assets	Any gift given to charity such as cash, stocks, bonds, real estate, art, antiques, or life insurance.	<ul style="list-style-type: none"> • Creates income tax deduction • Eliminates capital gains tax • Eliminates estate tax • Tailors gifts to charity's current needs



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